

# Delegated Officer's Decision

<b>Officer Requesting the Decision:</b>	Joseph Holmes
<b>Directorate:</b>	Resources
<b>Reference:</b>	EX3896

<b>Subject:</b>	Recommendation 2.2
<b>Description of the Decision</b>	<p>The Executive paper in respect of the community bond included the following recommendation:</p> <p>That the Executive approves the launch of the Community Bond subject to final sign off of the necessary legal agreements delegated to the Legal Services Manager in consultation with the Executive Director (Resources)</p>
<b>Type of Decision:</b>	<ol style="list-style-type: none"> <li>1) <b>under a specific express authorisation</b> through the council's Constitution and the Executive</li> <li>2) significance that a published record of the decision would ensure transparency and accountability in relation to decision making within the council.</li> </ol>

<b>Officer Making the Decision:</b>	Shiraz Sheikh
<b>Job Title:</b>	Legal Services Manager
<b>Decision taken:</b>	Entering and sealing the Bond Instrument and associate documents (if applicable)
<b>Reason for decision taken:</b>	Delegation from Executive on the 30 <sup>th</sup> April 2020
<b>Other options considered:</b>	n/a
<b>Authority for the decision</b>	<b>Resolution of the Executive on the 30<sup>th</sup> April 2020</b>
<b>Those consulted:</b>	Joseph Holmes
<b>Background papers:</b>	EX3896 Please note that under 5.13 (2) S151 officer has received confirmation from Abundance that Legal & General are no longer exploring this opportunity due to other priorities.
<b>Declarations of Interest:</b>	None
<b>Financial Implications:</b>	As detailed in the report
<b>Confirmation Decision is within budget</b>	Yes

I confirm that I have fully advised and have taken account of all the relevant facts in making this decision.

<b>Date Decision Made</b>	<b>Date Decision will be Implemented</b> (5 clear days)
14.7.2020	Item is not subject to call in.

<b>Witnessed by:</b>	Moirra Fraser
<b>Date:</b>	14.7.2020

This decision is not eligible to be 'called-in' as any delays would compromise the Council's position.

*If you have any queries regarding this decision, please contact:*

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